

NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC
Monroe, Louisiana

Compiled Financial Statements

For the Year Ended
June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

FEB 22 2012

DARLA S. TURNER, CPA
A Professional Accounting Corporation
2213 Liberty Street
Monroe, Louisiana 71201

NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.

Monroe, Louisiana

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MEMBER
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

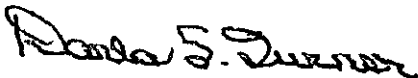
Independent Accountant's Compilation Report

**To The Board of Directors
Northeast Louisiana Children's Museum, Inc.
323 Walnut Street
Monroe, Louisiana 71201**

I have compiled the accompanying statement of financial position of the Northeast Louisiana Children's Museum, Inc, (a nonprofit organization) as of June 30, 2011, and the related statement of activities and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



**DARLA S. TURNER
CERTIFIED PUBLIC ACCOUNTANT**

December 20, 2011

NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.

Statement of Financial Position

June 30, 2011

Assets

Cash	\$ 18,123
Leasehold improvements	284,532
Equipment, furniture & fixtures	2,299
Less Accumulated depreciation	(109,901)
Net equipment	<u>176,930</u>
Total Assets	<u>\$ 195,053</u>

Liabilities and Net Assets

Accrued payroll liabilities	\$ 1,890
Other liabilities	<u>5</u>
Total Liabilities	<u>1,895</u>

Net assets:

Unrestricted net assets	<u>193,158</u>
Total Liabilities and Net Assets	<u>\$ 195,053</u>

NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.**Statement of Activities****For the Year Ended June 30, 2011****Changes in unrestricted net assets:**

Direct public support	\$ 41,438
Grants	
Government	31,000
Corporate	5,125
Fundraiser	
Birthday parties	18,031
Daily admissions-regular	11,117
Daily admissions - group	14,001
Other group	33,163
Special events	
Home tour	21,586
Santa's Christmas Village	59,358
Membership - family	1,850
Gift shop	1,477
Total unrestricted revenue	238,146

Expenses

Accounting & legal	3,186
Advertising	12,507
Bank charges	577
Birthday party expense	4,039
Computer expense	1,861
Credit card fees	1,476
Depreciation	8,334
Dues and subscriptions	135
Exhibits	7,253
Fundraising- other	1,015
Gift shop expense	2,999
Insurance	8,704
Insurance-workers compensation	1,212
Janitorial	4,050
Lawn care	1,014
Maintenance & repairs	6,677
Meals and entertainment	705
Office expense	948
Payroll taxes	6,295
Postage	1,110
Refunds	1,326
Rent	11,250
Salaries - Directors	61,083
Salaries - other	19,351
Security	484
Special events expense	31,808
Supplies	13,764
Telephone	1,680
Utilities	23,308
Total Expense	238,151

Increase (decrease) in unrestricted net assets (5)**Unrestricted assets-beginning of year 193,163****Net assets- end of year \$ 193,158**

NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.

Statement of Cash Flows

For the Year Ended June 30, 2011

Cash Flows From Operating Activities

Decrease in net assets \$ (5)

Adjustments to reconcile decrease in net assets to
net assets provided by (used in) operating activities:

Depreciation 8,334

Changes in assets and liabilities

Accrued payroll taxes 445

Other payables (494)

Net cash provided by (used in) operating activities 8,285

Net Increase (Decrease) in Cash 8,280

Cash at Beginning of Year 9,843

CASH AT END OF YEAR \$ 18,123

NORTHEAST LOUISIANA CHILDREN'S MUSEUM, INC.

Monroe, Louisiana

Schedule of Findings and Questioned Costs

June 30, 2011

Northeast Louisiana Children's Museum, Inc. had no findings or questioned costs for the year ended June 30, 2011

MANAGEMENT LETTER

None issued